



## From conversion to retention:

**30** best promotion campaign ideas FOR FASHION RETAILERS

## Introduction

Today's fashion & apparel brands are navigating a terrain marked by escalating acquisition costs and changing consumer spending habits. In the shadows of inflation, climate concerns, and geopolitical instability, <u>36% of European consumers</u> have been tightening their financial belts on non-essential items.

For the fashion industry, this underscores the need to not only attract new high-value customers but also to continue building long-term relationships with existing ones. This demands a laser-sharp focus on personalized promotions, a paradigm shift that goes beyond the mere allure of discounts. Instead of employing broad, one-size-fits-all approaches, leading fashion brands need to strategically invest in promotions that tie back to profitability, all without compromising their brand's image.

By implementing granular deals, smart pricing strategies, and personalized rewards, fashion brands can nurture enduring customer relationships that drive long-term growth. This report offers 30 best promotion campaign ideas to do so, as well as the building blocks needed to start running creative and granular promotions.



**Reza Javanian** Talon.One loyalty & promotions expert

"In 2024, fashion brands should consider focusing on brand health, topline growth and commercial excellence (including getting pricing and promotions right)."

# Get the right building blocks in place

The constant use of generic promotions to kindle sales volumes and meet revenue targets often backfires, as it cheapens the brand and reduces profit margins. A more effective strategy involves personalizing promotions to offer targeted incentives. This ensures retailers can confidently expect that the promotion is going to drive a positive outcome for the business while aligning with the unique needs and preferences of customers.

Yet, what is often overlooked is the process - the granular data required by brands to tailor their promotions to the specific needs and preferences of their target customers.

To start crafting personalized promotions, **fashion brands need to get three major building blocks in place**. These include:

#### **Consumer profile data**

Data gathered through registration, user feedback and loyalty program use.



#### **Session data**

Data gathered while a consumer navigates or purchases from your website, app or platform.



### **RFM data**

RFM (Recency, Frequency and Monetary) data includes a variety of data points that go beyond basic profile and session data, allowing brands to significantly enhance personalization.



## Using building blocks in your promotions

Using granular data blocks is the key to fueling effective promotions, ensuring targeted outreach and personalized campaigns that resonate with the specific needs and preferences of the audience.



## **30 best promotion campaign ideas for fashion retailers**

	CAMPAIGN	GOAL CAMPAIGN CONDITIONS				
1	Cart value boost	حرح	If a customer	adds items totalling over 150€ to their cart,	$\rightarrow$	offer free express shipping.
2	First-time shopper discount	حرح	If a customer	is making their first purchase,	$\rightarrow$	provide a 10% welcome discount.
3	Fashion trivia challenge	حرح	If a customer	participates in a fashion trivia challenge,	$\rightarrow$	provide a 10% discount for their efforts.
4	Spin-to-win game	حرج	If a customer	spins the virtual wheel on your website,	$\rightarrow$	offer a personalized gift to a number of winners.
5	Fashion quiz reward	حرج	If a customer	completes a style quiz on your website,	$\rightarrow$	offer a personalized discount on recommended items.
6	New collection preview	حر	If a customer	regularly explores new arrivals,	$\rightarrow$	grant them early access to the upcoming season's collection.
7	Bundle discount	حرح	If a customer	adds a dress and matching accessories to the cart,	$\rightarrow$	provide a 15% discount on the total bundle.
8	Limited edition gift	مح	If a customer	purchases a limited edition item as their first purchase,	$\rightarrow$	include a free exclusive accessory with their order.
9	Seasonal wardrobe refresh	م	If a customer	buys a winter coat,	$\rightarrow$	provide a 10% discount on a selection of winter accessories.
10	Referral credit		If a customer	refers a friend who makes a purchase,	$\rightarrow$	provide both the referrer and friend with 10€ credit.

#### BEST PRACTICES

With our clients in the fashion industry increasingly **focusing on personalized promotions**, Talon.One has developed a range of different capabilities to enable flexible, bespoke promotions.

### **Vestiaire Collective**

Vestiaire Collective is the leading global online marketplace for buying and selling pre-loved luxury fashion items to millions of members. Vestiaire Collective works with Talon.One to boost customer conversion and retention rates by offering personalized campaigns and optimizing their discounts.

CAMPAIGN IDEA Offer 10% off welcome coupon code





"As a product manager, Talon.One empowers me to offer various stakeholders across different teams a reliable tool that allows them to utilize custom promotional rules, perfectly aligning with their business requirements and surpassing objectives with confidence."



Jessica Patel, Product Manager, Vestiaire Collective



#### BEST PRACTICES

### EDDIE BAUER 🗽

Founded over a century ago, Eddie Bauer is a heritage American clothing brand with over USD 1BN in yearly revenue. Prior to Talon.One, they relied on an in-house solution for online promotions, with limited capabilities. By partnering with Talon.One, Eddie Bauer has implemented a more effective and targeted promotions strategy that boosts margins, demand and conversion rates.

CAMPAIGN IDEA Offer increasing percentage off discount, depending on number of items purchased



"Our 'buy more, save more' promotion program was a huge success story for us. Instead of a 30–50% discount on our items, we were able to market them at full price and have our margin at a much healthier spot. Our customers receive more value from their interactions with us and our margins are significantly higher than before."



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Women's Favorite Short-Sleeve V-Neck

T-Shirt

9

Angela Gow, Director, Site Merchandising & Email, Eddie Bauer



## HARRY ROSEN

Luxury Canadian menswear retailer, Harry Rosen, uses Talon.One to power its loyalty program, CLUB HARRY, CLUB HARRY offers members a range of personalized promotions and benefits to increase engagement with the brand. Members can use their rewards and perks across all offline and online channels.

**CAMPAIGN IDEA** Offer free shipping depending on loyalty program tier

Conditions

Effects

When **all** of these are true:

Basket value (Current Session) is greater than or equal to 100



"Building an omnichannel experience is about thinking about the client experience first, and then building the technology to deliver that experience. We're not looking at the technology and its capabilities first. We're asking ourselves, wouldn't it be great if our clients could shop in this way? And then it's about working out how we can orchestrate that experience with our tech partners."

lan Rosen, President & COO, Harry Rosen

#### **RELATED RESOURCES**

How Talon.One reduced Vestiaire Collective's promotion-related customer contact rate by 25%

Talon.One + Vestiaire Collective



How Vestiaire Collective cut promo-related customer contact by 25% with Talon.One





PERSONALIZATION

### The Personalization Playbook: Strategies for IT Leaders





How Talon.One's dynamic discounts helped Eddie Bauer increase margin by 30%



## Talon.One

## Boost business with better promotions and loyalty programs

Ready to take control of your loyalty and promotions? Find out how you can build the best promotions for your customers with Talon.One.

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